

OCBC BEGINS OFFERING *URUS* TO ELIGIBLE B50 INDIVIDUALS

Kuala Lumpur, 15 November 2021– OCBC Bank (Malaysia) Berhad (OCBC Bank), together with its Islamic banking subsidiary OCBC Al-Amin Bank Berhad (OCBC Al-Amin) (collectively, OCBC Malaysia), today began offering packages from the Financial Management and Resilience Programme (*URUS*) to eligible individual B50 customers.

URUS is an interest- or profit-free moratorium programme that was earlier jointly announced by the Association of Banks Malaysia (ABM), Association of Islamic Banking and Financial Institutions Malaysia (AIBIM), Association of Development Finance Institutions of Malaysia (ADFIM) and Agensi Kaunseling dan Pengurusan Kredit (AKPK).

From 15 November 2021 to 31 January 2022, B50 customers who fulfil all the following criteria may sign up for *URUS*, which is aimed at alleviating the financial difficulties caused by the Covid-19 pandemic:

- Are under any existing repayment assistance programme from OCBC Bank as at 30 September 2021,
- Whose household income does not exceed RM5,880 as at the application date,
- Who lost employment in 2020 or 2021 and remain unemployed at the time of application, or lost over 50% of their income at the time of application, and
- Whose loan/financing is performing (i.e. less than 90 days past due) at the time of application.

Eligible B50 customers of OCBC Bank may sign up at www.ocbc.com.my or call the Bank's hotline at 03-8317 5011 before 31 January 2022.

According to OCBC Bank CEO Dato' Ong Eng Bin it is imperative that B50 individuals who are in need of additional support receive the necessary assistance to take full advantage of the improving business conditions and gradual reopening of the economy.

“We are pleased to extend the necessary help to B50 individuals who might need further assistance in the next few months as we continue the journey toward fuller recovery from the Covid-19 pandemic,” he said.

OCBC Malaysia, like other banks, will work alongside AKPK to offer the co-created URUS scheme.

Under URUS, AKPK will provide the customer with a personalised financial plan that is developed holistically, taking into account the customer's financial circumstances and ability to afford repayment of all



Dato' Ong Eng Bin, CEO of OCBC Bank (Malaysia) Berhad

their financing obligations. The financial plan encompasses the following options:

- To receive an interest/profit waiver for a period of 3 months, commencing the month following the customer's onboarding into the scheme; or

- To receive a 3-month interest/profit waiver together with reduced instalments for a period of up to 24 months in total.

AKPK will help to monitor the financial plan throughout the programme and review the plan with the bank when the financial circumstances of the customer improve. These services are provided to customers for free.

For further details, please visit www.ocbc.com.my

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with Aa1 by Moody's and AA- by both Fitch and S&P. Recognised for its financial strength and stability, OCBC Bank is consistently ranked among the World's Top 50 Safest Banks by Global Finance and has been named Best Managed Bank in Singapore by The Asian Banker.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has more than 450 branches and representative offices in 19 countries and regions. These include over 220 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and over 70 branches and offices in Mainland China, Hong Kong SAR and Macau SAR under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which operates on a unique open-architecture product platform to source for the best-in-class products to meet its clients' goals.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

OCBC Bank offers Islamic banking products and services in Malaysia through its wholly-owned subsidiary, OCBC Al-Amin Bank Berhad.

For more information, please visit www.ocbc.com.my